LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 7214 DATE PREPARED: Dec 29, 1998

BILL NUMBER: HB 1208 BILL AMENDED:

SUBJECT: Accountant exception to private detective license.

FISCAL ANALYST: Bernadette Bartlett

PHONE NUMBER: 232-9586

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill exempts from the licensing requirements for private detectives a certified public accountant or an employee of a certified public accountant, to the extent that the person is engaged in an investigation incident to the practice of accountancy.

Effective Date: July 1, 1999.

Explanation of State Expenditures:

Explanation of State Revenues: This bill could affect revenue collected from license fees for private detectives if the number of applicants who would have applied for a license decreases due to the provisions of this bill. The overall impact of the proposal is not expected to be significant.

As a point of information, the Professional Licensing Agency collected \$139,557 in fiscal year 1997 for private detective licensure and \$115,177 in fiscal year 1998. Revenue collected from the licensure of private detectives equaled approximately 4% of the Agency's total revenue collections. Fees collected are deposited in the State General Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Professional Licensing Agency.

Local Agencies Affected:

Information Sources: The Indiana Professional Licensing Agency 1999-01 Biennial Budget Transmittal

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as submitted to the State Budget Director on August 21, 1998.

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